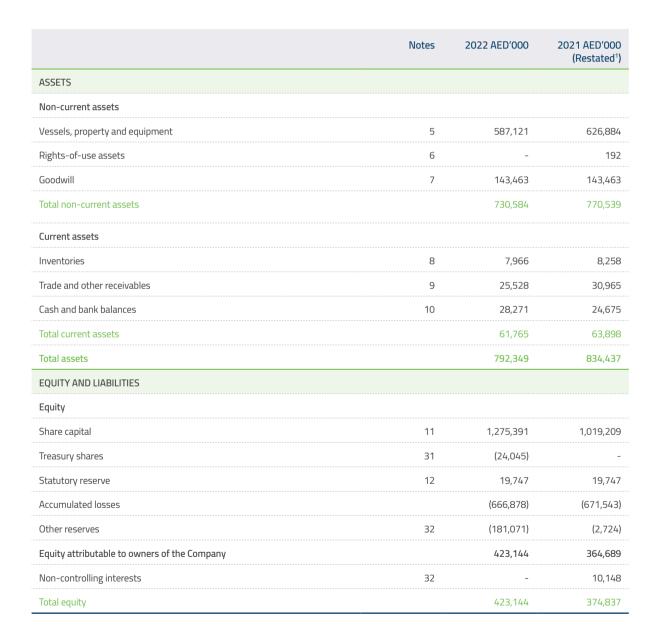


CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

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	Notes	2022 AED'000	2021 AED'000 (Restated¹)
LIABILITIES			
Non-current liabilities			
Interest payable on borrowings	16	-	10,946
Borrowings	13	157,889	171,686
Islamic non-convertible sukuk	14	-	81,385
Provision for employees' end of service benefits	15	1,211	1,177
Total non-current liabilities		159,100	265,194
Current liabilities			
Lease liabilities	6	-	192
Borrowings	13	75,434	57,546
Islamic non-convertible sukuk	14	34,983	-
Trade and other payables	16	99,688	125,830
Loan from related parties	17	-	10,838
Total current liabilities		210,105	194,406
Total liabilities		369,205	459,600
Total equity and liabilities		792,349	834,437

The attached notes 1 to 36 form part of these consolidated financial statements.

The consolidated financial statements were approved by the Board of Directors on 2 April 2023 and signed on its behalf by:

Dr. Abdul Rahman Al Afifi	Ahmad "M.F." A. Al Kilani	Ali Abouda
Board Member	Board Member	Chief Financial Officer

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¹ Refer Note 34 for details regarding prior year adjustments